

April 2022

Dear Valued Customer,

Global Polyacetal Co., Ltd.

Announcement regarding the establishment of Global Polyacetal Co., Ltd.

I would like to express my sincere gratitude for your continued support.

Our company, Global Polyacetal Co., Ltd. (GPAC), a wholly-owned subsidiary of Mitsubishi Gas Chemical Company, Inc., (MGC) was established on December 25, 2020 to oversee MGC's polyacetal-related operations.

In line with the reorganization of MGC's POM-related operations, we will expand business activities in the following areas:

(April 1, 2022)

1) Through an absorption-type company split, we will succeed operations related to marketing, research, and general management of polyacetal resins, polyphenylene ether resins and high-performance polyamide resin compounds from MGC. We will continue to provide the above-mentioned products to our customers by distribution through Mitsubishi Engineering-Plastics Corp. (MEP) until April 2nd 2023.

2) With regards to Korea Polyacetal Co., Ltd., (KPAC) in South Korea, we will take over the functions of KEP's marketing, research and development, and technology services.

3) In terms of China, our wholly-owned GPAC (Shanghai) Co., Ltd. will commence business activities as a sales company.

(April 3, 2023)

Through an absorption-type company split, we will take over and manage operations related to polyacetal resins, polyphenylene ether resins and high-performance polyamide resin compounds that were expanded into the market by Mitsubishi Engineering Plastics Corporation (MEP).

Through this reorganization, we will carry out swift decision making and flexible management decisions by achieving aligned group management for the production, research/development and marketing of POM operations under our company. In addition, by working to create synergies, we will enhance and promote products and services that are useful for the global environment and our customers, which will lead to the development of our business and contribution to society.

We look forward to your continued support and patronage.

Sincerely,

Naoto Obayashi

Company outline

Company name	GLOBAL POLYACETAL CO., LTD.
Location	Shiodome Sumitomo-Bldg. 25F, 1-9-2, Higashi-shinbashi, Minato-ku, Tokyo 105-0021
Establishment	December 25, 2020
Shareholders	Mitsubishi Gas Chemical Company, Inc., 100%
Products handled (including subsidiaries)	<p>From April 1, 2022</p> <ul style="list-style-type: none"> • Polyacetal resin; KEPITAL • Polyacetal resin, polyphthalamide resin; KEPAMID • Polybutyrene terephthalate resin; KEPEX • MXD6 resin; MAXMID <p>From April 3, 2023</p> <ul style="list-style-type: none"> • Polyacetal resin; Iupital • Polyphenylene ether resin; lupiace; LEMALLOY • High-performance polyamide resin compounds; Reny
Affiliated companies	<p>As of April 1, 2022</p> <ul style="list-style-type: none"> • THAI POLYACETAL CO., LTD. (TPAC)/Thailand • KOREA POLYACETAL CO., LTD. (KPAC)/South Korea • GPAC(Shanghai) CO., LTD./China • KOREA ENGINEERING PLASTICS CO., LTD. (KEP)/South Korea • PTM ENGINEERING PLASTICS (NANTONG) CO., LTD. (PTM)/China • POLYXYLENOL SINGAPORE PTE. LTD. (PXS)/Singapore • NISSHIN COLORING CO., LTD. (FDD)/Japan

Products of GPAC

